

Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Under Japanese GAAP)

February 10, 2023

Company name: TOMONY Holdings, Inc.
 Stock exchanging listing: Tokyo (code: 8600)
 URL: <https://www.tomony-hd.co.jp/>
 Representative: Takeshi Nakamura, Representative Director, President and CEO
 For inquiry: Hitomi Fujii, Managing Director, General Manager of Corporate Planning Department
 Tel: +81-87-812-0102
 Scheduled date to file quarterly securities report: February 10, 2023
 Scheduled date to commence dividend payment: -
 Trading accounts: None
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated highlights for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Results of operations

(%: Changes from the previous fiscal year)

	Ordinary income		Ordinary profits		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%
Nine months ended						
December 31, 2022	57,710	14.4	14,962	0.6	10,603	(1.7)
December 31, 2021	50,415	(4.3)	14,871	44.4	10,787	48.4

(Note) Comprehensive income: December 31, 2022: ¥(3,475)million [- %]; December 31, 2021: ¥11,721 million [(32.1)%]

	Basic earnings per share	Diluted earnings per share
	yen	yen
Nine months ended		
December 31, 2022	65.71	64.46
December 31, 2021	67.38	66.00

(2) Financial conditions

	Total assets	Total net assets	Equity-to-asset ratio
	million yen	million yen	%
As of			
December 31, 2022	4,690,352	241,024	5.0
March 31, 2022	4,596,057	245,730	5.2

(Reference) Equity: December 31, 2022: ¥237,599 million; March 31, 2022: ¥242,116 million

(Note) "Equity-to-asset ratio" is calculated as follows: (Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets × 100

2. Cash dividends for shareholders

	Annual cash dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2022	-	4.50	-	4.50	9.00
ending March 31, 2023	-	5.00	-		
ending March 31, 2023 (Forecast)				5.00	10.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Financial Results : None

3. Earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(%: Changes from the previous fiscal year)

	Ordinary profits		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	yen
Fiscal year ending March 31, 2023	18,450	(3.5)	12,750	(2.3)	79.11

(Note) Revision of forecasts for earnings on the presentation date of this Consolidated Financial Results : None

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying change in scope of consolidation): None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revisions of accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to reasons other than (i): None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None
- (4) Issued shares of common shares

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	163,728,911 shares	As of March 31, 2022	163,728,911 shares
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- (ii) Number of treasury shares at the end of the period

As of December 31, 2022	1,714,283 shares	As of March 31, 2022	3,024,704 shares
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- (iii) Average number of outstanding shares

Nine months ended December 31, 2022	161,357,428 shares	Nine months ended December 31, 2021	160,084,162 shares
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*This “Consolidated Financial Results” is outside the scope of the audit.

*Notes for using forecasted information etc.

The description of future performance of this report is based on information which is presently available and certain assumptions, which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

Quarterly consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Cash and due from banks	537,955	417,715
Trading securities	436	474
Money held in trust	1,327	7,397
Securities	727,889	761,242
Loans and bills discounted	3,229,950	3,399,370
Foreign exchanges	7,247	8,604
Lease receivables and investments in leases	10,023	10,194
Other assets	52,559	52,785
Tangible fixed assets	35,967	35,779
Intangible fixed assets	1,369	1,197
Retirement benefit asset	5,860	6,160
Deferred tax assets	163	5,055
Customers' liabilities for acceptances and guarantees	7,309	7,751
Allowance for loan losses	(22,003)	(23,375)
Total assets	4,596,057	4,690,352
Liabilities		
Deposits	3,948,642	4,040,898
Negotiable certificates of deposit	113,501	154,405
Call money and bills sold	-	30,000
Cash collateral received for securities lent	-	8,487
Borrowed money	243,775	186,726
Foreign exchanges	23	51
Other liabilities	33,771	19,405
Provision for bonuses	328	-
Provision for bonuses for directors (and other officers)	106	70
Retirement benefit liability	148	145
Provision for reimbursement of deposits	188	162
Provision for contingent loss	137	134
Provision for loss on guarantees	213	216
Deferred tax liabilities	1,372	64
Deferred tax liabilities for land revaluation	808	808
Acceptances and guarantees	7,309	7,751
Total liabilities	4,350,327	4,449,328
Net assets		
Share capital	25,000	25,000
Capital surplus	25,972	25,961
Retained earnings	182,386	191,435
Treasury shares	(1,142)	(612)
Total shareholders' equity	232,216	241,784
Valuation difference on available-for-sale securities	7,730	(6,286)
Deferred gains or losses on hedges	0	1
Revaluation reserve for land	1,406	1,423
Remeasurements of defined benefit plans	763	676
Total accumulated other comprehensive income	9,900	(4,185)
Share acquisition rights	1,215	1,005
Non-controlling interests	2,398	2,419
Total net assets	245,730	241,024
Total liabilities and net assets	4,596,057	4,690,352

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Ordinary income	50,415	57,710
Interest income	35,376	40,544
Interest on loans and discounts	29,634	31,756
Interest and dividends on securities	5,305	8,229
Fees and commissions	7,901	8,272
Other ordinary income	5,855	5,521
Other income	1,282	3,371
Ordinary expenses	35,544	42,747
Interest expenses	893	901
Interest on deposits	826	739
Fees and commissions payments	3,024	3,003
Other ordinary expenses	4,830	11,464
General and administrative expenses	25,458	24,809
Other expenses	1,337	2,567
Ordinary profit	14,871	14,962
Extraordinary income	220	28
Gain on disposal of non-current assets	220	28
Extraordinary losses	256	106
Loss on disposal of non-current assets	153	67
Impairment losses	103	35
Provision for loss on guarantees	-	3
Profit before income taxes	14,834	14,885
Income taxes - current	3,539	4,126
Income taxes - deferred	467	78
Total income taxes	4,007	4,205
Profit	10,827	10,679
Profit attributable to non-controlling interests	39	76
Profit attributable to owners of parent	10,787	10,603

(Consolidated statements of comprehensive income)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	10,827	10,679
Other comprehensive income	893	(14,155)
Valuation difference on available-for-sale securities	992	(14,069)
Deferred gains or losses on hedges	(0)	1
Remeasurements of defined benefit plans, net of tax	(98)	(86)
Comprehensive income	11,721	(3,475)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,724	(3,498)
Comprehensive income attributable to non-controlling interests	(2)	23