

Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

August 10, 2023

Company name: TOMONY Holdings, Inc.
 Stock exchanging listing: Tokyo (code: 8600)
 URL: <https://www.tomony-hd.co.jp/>
 Representative: Takeshi Nakamura, Representative Director, President and CEO
 For inquiry: Hitomi Fujii, Managing Director, General Manager of Corporate Planning Department
 Tel: +81-87-812-0102
 Scheduled date to file quarterly securities report: August 10, 2023
 Scheduled date to commence dividend payment: -
 Trading accounts: None
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated highlights for three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Results of operations

(%: Changes from the previous fiscal year)

	Ordinary income		Ordinary profits		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%
Three months ended						
June 30, 2023	20,377	14.5	5,674	20.2	3,648	10.9
June 30, 2022	17,783	6.0	4,720	(14.9)	3,287	(26.7)

(Note) Comprehensive income: June 30, 2023: ¥6,656 million [-%]; June 30, 2022: ¥(4,567)million [-%]

	Basic earnings per share	Diluted earnings per share
	yen	yen
Three months ended		
June 30, 2023	22.51	20.09
June 30, 2022	20.45	20.00

(Note) In accordance with the change in accounting policy “Changes in Recognition of installment-sales-related income and installment-sales-related expenses”, some of the figures for the previous consolidated fiscal year do not match those already disclosed.

(2) Financial conditions

	Total assets	Total net assets	Equity-to-asset ratio
As of	million yen	million yen	%
June 30, 2023	4,669,940	253,201	5.3
March 31, 2023	4,551,361	247,356	5.3

(Reference) Equity: June 30, 2023: ¥249,983 million; March 31, 2023: ¥244,183 million

(Note) “Equity-to-asset ratio” is calculated as follows: (Total net assets - Subscription rights to shares - Non-controlling interests) / Total assets × 100

2. Cash dividends for shareholders

	Annual cash dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year	yen	yen	yen	yen	yen
ended March 31, 2023	-	5.00	-	5.00	10.00
ending March 31, 2024	-				
ending March 31, 2024 (Forecast)		5.00	-	5.00	10.00

(Note) Revision of forecasts for dividends on the presentation date of this Consolidated Financial Results : None

3. Earnings forecasts for fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(%: Changes from the previous fiscal year)

	Ordinary profits		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	yen
Six months ending September 30, 2023	8,150	(14.5)	5,600	(18.2)	34.55
Fiscal year ending March 31, 2024	15,950	(22.8)	10,800	(23.7)	66.64

(Note) Revision of forecasts for earnings on the presentation date of this Consolidated Financial Results : None

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying change in scope of consolidation): None
- (2) Adoption of specific accounting treatment for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - (i) Changes in accounting policies due to revisions of accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to reasons other than (i): Yes
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None
- (4) Issued shares of common shares

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	163,728,911 shares	As of March 31, 2023	163,728,911 shares
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- (ii) Number of treasury shares at the end of the period

As of June 30, 2023	1,671,195 shares	As of March 31, 2023	1,671,069 shares
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- (iii) Average number of outstanding shares

Three months ended June 30, 2023	162,057,802 shares	Three months ended June 30, 2022	160,726,841 shares
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*This “Consolidated Financial Results” is outside the scope of the audit.

*Notes for using forecasted information etc.

The description of future performance of this report is based on information which is presently available and certain assumptions, which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts depending on various future factors.

Quarterly consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	371,140	376,162
Trading securities	478	412
Money held in trust	1,108	7,306
Securities	691,510	713,086
Loans and bills discounted	3,395,321	3,475,494
Foreign exchanges	4,923	6,969
Lease receivables and investments in leases	10,545	10,899
Other assets	45,010	49,923
Tangible fixed assets	35,743	35,800
Intangible fixed assets	1,114	1,008
Retirement benefit asset	6,358	6,459
Deferred tax assets	3,463	2,212
Customers' liabilities for acceptances and guarantees	7,108	7,105
Allowance for loan losses	(22,466)	(22,899)
Total assets	4,551,361	4,669,940
Liabilities		
Deposits	4,018,219	4,101,336
Negotiable certificates of deposit	128,635	137,218
Call money and bills sold	23,000	23,000
Cash collateral received for securities lent	8,656	9,554
Borrowed money	80,822	102,712
Foreign exchanges	29	2
Other liabilities	35,810	34,502
Provision for bonuses	341	-
Provision for bonuses for directors (and other officers)	98	23
Retirement benefit liability	148	147
Provision for reimbursement of deposits	130	123
Provision for contingent loss	128	138
Deferred tax liabilities	67	66
Deferred tax liabilities for land revaluation	808	808
Acceptances and guarantees	7,108	7,105
Total liabilities	4,304,004	4,416,739
Net assets		
Share capital	25,000	25,000
Capital surplus	25,890	25,890
Retained earnings	195,000	197,838
Treasury shares	(595)	(595)
Total shareholders' equity	245,295	248,133
Valuation difference on available-for-sale securities	(3,251)	(267)
Deferred gains or losses on hedges	0	0
Revaluation reserve for land	1,423	1,423
Remeasurements of defined benefit plans	716	693
Total accumulated other comprehensive income	(1,111)	1,849
Share acquisition rights	1,005	1,005
Non-controlling interests	2,167	2,212
Total net assets	247,356	253,201
Total liabilities and net assets	4,551,361	4,669,940

(2) Consolidated statements of income and consolidated statements of comprehensive income
(Consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Ordinary income	17,783	20,377
Interest income	12,862	15,500
Interest on loans and discounts	10,087	11,387
Interest and dividends on securities	2,536	3,962
Fees and commissions	2,549	3,112
Other ordinary income	1,245	1,209
Other income	1,125	554
Ordinary expenses	13,062	14,702
Interest expenses	258	403
Interest on deposits	241	285
Fees and commissions payments	1,000	997
Other ordinary expenses	3,228	4,460
General and administrative expenses	8,465	8,251
Other expenses	109	589
Ordinary profit	4,720	5,674
Extraordinary losses	53	47
Loss on disposal of non-current assets	19	9
Impairment losses	21	37
Provision for loss on guarantees	13	-
Profit before income taxes	4,666	5,626
Income taxes - current	1,392	1,989
Income taxes - deferred	(36)	(47)
Total income taxes	1,356	1,941
Profit	3,310	3,684
Profit attributable to non-controlling interests	22	35
Profit attributable to owners of parent	3,287	3,648

(Consolidated statements of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	3,310	3,684
Other comprehensive income	(7,877)	2,971
Valuation difference on available-for-sale securities	(7,849)	2,994
Deferred gains or losses on hedges	1	0
Remeasurements of defined benefit plans, net of tax	(28)	(23)
Comprehensive income	(4,567)	6,656
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,587)	6,609
Comprehensive income attributable to non-controlling interests	20	46